

December 2021

The labor markets continued to be stressed by what is now being called the Great Resignation. The number of Americans quitting their jobs has now exceeded pre-pandemic highs for six straight months. One of the chief drivers of this phenomenon is, of course, the pandemic, as this has led many people to reevaluate their work and their priorities about what is important in their lives. This will resolve itself in time – rent still has to be paid, after all – but until everyone settles into a more desirable position we are likely going to see continued issues with customer service times, small business closures (especially in service related industries which have historically paid lower wages) and geographic mis-matches with jobs and the labor force. Patience will be required.



<https://www.statista.com/chart/26186/number-of-people-quitting-their-jobs-in-the-united-states/>